

EC News

Electronic Conveyancing

July 2010

Transactions, subscribers on the rise

The electronic conveyancing business continues to grow within Land Victoria, with more than 2800 transactions successfully lodged through the system.

While caveats are the most common transaction, caveat withdrawals, discharges of mortgage and applications by surviving proprietor are also regularly lodged.

Subscriber numbers are also increasing. In March 2010, the EC business celebrated a milestone when it welcomed Richmond-based law firm Andrew Pandeli and Co. as the 100th subscriber. By the end of June there were more than 150 EC system subscribers.

EC staff remain active in the marketplace, sourcing new business and providing support, service and training to our current subscribers.

We continue to receive positive feedback from subscribers on the value and convenience of the EC system and are taking on board views on functionality enhancements.

We welcome all feedback on EC and this can be provided via email at ec@landexchange.vic.gov.au.

New system release in August

The next EC system release scheduled for early August will provide further benefits through the introduction of transfers not involving a financial settlement.

In addition to the e-Settle option, transfers will be able to be processed using the e-Lodge facility. This will provide a benefit through the use of non-monetary transfers in instances such as 'natural love and affection' or change in manner of holding. These transactions will prove especially beneficial where the certificate of title is unencumbered.



Business Manager Grant McMillan (left) presents a 100th subscriber certificate to solicitor Andrew Pandeli and paralegal Helaine Pandeli.

Changes have also been made to reduce the number of representation roles appearing in EC, including removal of those not currently used.

Explanatory notes and training material will be provided prior to the release, informing subscribers of the content of the system changes.

New website

The rebranding of Electronic Conveyancing from Land Exchange will begin soon. References to Land Exchange will be removed from all website, email and marketing content. In future Land Victoria will refer to the system as either EC or Electronic Conveyancing.

In line with the rebranding, our website will change from its current Land Exchange location to a new website within Land Victoria. There will be redirection from the Land Exchange site for up to 12 months. Details of the changes will be provided before the rebranding starts.

Keep your password current

We are getting an increasing number of calls to reset passwords for EC and digital signing. Please remember it is important to keep your passwords current and valid so you can access the system and successfully sign the instruments created.

We thank you for your ongoing support of EC and look forward to continuing to provide you with great service and support.

EC Business Team

Contact us

T 03 8636 2586 **F:** 03 8636 3076
E ec@landexchange.vic.gov.au
W www.landexchange.vic.gov.au/ec

ISSN 1835-0046

Published by the Victorian Government Department of Sustainability and Environment, Melbourne, March 2010

© The State of Victoria Department of Sustainability and Environment 2010

This publication is copyright. No part may be reproduced by any process except in accordance with the provisions of the Copyright Act 1968.

For more information contact the DSE Customer Service Centre 136 186

Disclaimer

This publication may be of assistance to you but the State of Victoria and its employees do not guarantee that the publication is without flaw of any kind or is wholly appropriate for your particular purposes and therefore disclaims all liability for any error, loss or other consequence which may arise from you relying on any information in this publication.